Today’s Focus

- What is Tuition Exchange (TE)?
- What is not TE?
- Who is an eligible student?
- What is amount of the TE scholarship?
- Suggested student TE calendar.
- Exploring the TE website.
- Who do I contact for information?
What is Tuition Exchange (TE)?

- A scholarship program opportunity for dependents of eligible employees.
- TE is a non-profit membership organization.
- The TE Export (home) school is the employee’s employer.
- The TE Import school is where the student is interested in attending.
- TE Membership allows eligible employee dependents to explore college options beyond their home school.
What is Tuition Exchange (TE)?

- TE membership allows eligible employee dependents to explore college options beyond their home school.
- The Export school (home) defines eligible employees.
  - Review your staff/faculty handbook for eligibility information.
- Some schools charge a user fee.
  - Review the TE website under the school search option for additional information, including if the school charges a fee and the amount.
- It is the family's responsibility to be aware of all scholarship requirements – initial and continuing.
What Tuition Exchange (TE) is not!

- TE is not an employee benefit.
- TE scholarships are very competitive.
- Not all students will be selected.
- There are no guarantees in the TE program.
- Not all schools provide TE scholarship opportunities for all programs.
- TE scholarships at the graduate level are not available for employee children.
- It is the family's responsibility to be aware of all scholarship requirements – initial and continuing.
Who is an eligible student?

- The Export school (employer) defines an eligible student.
- Rules of thumb include:
  - The eligible employee claims the student as an IRS tax deduction.
  - The divorce decree specifies that the employee is responsible for college expenses, including tuition.
  - Some schools include as an eligible dependent the employee, spouse, or registered domestic partner – check with your employer.

**NOTE:** TE scholarships are available for a first undergraduate degree only.
What is a TE Import school?

- TE Import schools are where the student is interested in attending:
  
  - The student must apply for and be fully admitted to a degree-seeking program.
  - TE Import schools offer and fund TE Scholarships.
  - There are no guarantees that a student will be offered a TE scholarship, even if admitted to the TE Import school.

- Undergraduate TE scholarships are generally not taxed.
- Graduate TE scholarships greater than $5,250 are taxable.
What is the TE scholarship amount?

TE Import schools discount the attending student’s tuition:

- Some schools offer full tuition.
- Some schools offer other tuition, usually a percentage of tuition.
  - Check the Tuition Exchange website for specifics.
- Some schools provide the annual set rate:
  - 2024-25 set rate is $42,000
  - 2025-26 set rate is $43,000

The Import school funds the scholarship.

No money is exchanged.

Generally, students do not receive other tuition-based funds besides a TE scholarship.
**Suggested Student Calendar**

1. **Decide to Attend School**
   - Students/Family contacts their export school’s Tuition Exchange Liaison Officer.

2. **Apply to Schools**
   - Students/Family completes application process to attend the schools of choice.

3. **Apply for TE Scholarships**
   - Students/Family fill out applications for TE Scholarships on website for each school they would consider attending.

4. **Apply for Additional Aid**
   - Students/Family completes FAFSA and applies for additional financial aid.

5. **Congratulations**
   - If the student is accepted AND is granted the TE scholarship—get ready for your new adventure!

   - In case the student is not accepted to the school, please notify TELO you won’t be able to use the TE scholarship.

6. **Contact School**
   - Notify of your intention to attend and complete enrollment.

7. **Matriculate**
   - Have a great school experience!
Exploring the TE website

www.tuitionexchange.org

Select the Families tab
Who do I contact for information?

- Exploring employee (Export) eligibility issues.
  - Contact the TELO (Export) – check out the front page of the TE website and select TE School List.

- Exploring potential (Import) schools.
  - Your student contacts the Admissions office for guidance.

- My student is enrolled, and as the parent, I have questions.
  - Your student must provide a written agreement with the Export and Import schools for anyone other than the student to gain information.

Recap

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