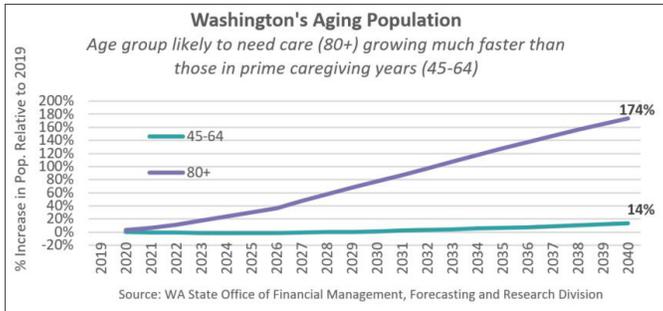


# Aging and Long-Term Support Administration Long-Term Services and Supports Trust Act

## The Challenge



### 7 in 10 of Us Will Need Long-Term Care as We Age

Families are becoming less able to meet the needs of older adults. The ratio of potential caregivers to older adults will decline from 7:1 in 2019 to 3:1 in 2040.



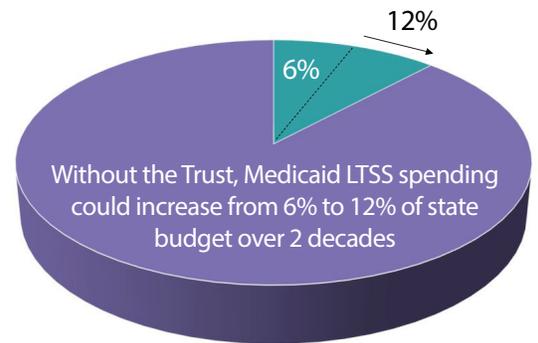
### Long-Term Care is Expensive

**\$33k to \$66k** annually for 20 to 40 hours/week of home care  
**\$69k to \$131k** annually for facility care

### Most Seniors Can't Afford Long-Term Care

**\$56k** is the median income of Washington seniors  
**Half** have no 401(k) or pension income

**\$** ↓ Without the Trust, people must spend down their savings to qualify for Medicaid long-term services and supports (LTSS).



## The LTSS Trust

Governor Inslee signs the bill into law.

2019

Working Washingtonians begin paying premiums.

2022

Benefits begin for qualified beneficiaries.

2025

### Like Social Security:

- LTSS Trust is affordable insurance to protect us all against a risk most of us will face.
- We pay in while working and receive benefits when we need them.
- Contributions can only be used for Trust benefits.

## 0.58% of wages

A typical Washington earner making \$52,075 annually will contribute \$302 a year, or \$25.17 a month.

If you are **self-employed**, you can opt into the Trust.

## The Benefits

### The benefit can be used for a range of services and supports, such as:

- Professional in-home care, nursing home stays and other long-term care
- Adaptive equipment and assistive technology
- Home accessibility modifications
- Support for family members who are providing care
- Home-delivered meals
- Rides to the doctor

To receive the benefit, you must have contributed:

- At least 10 years without a break of 5 or more years, or
- 3 of the past 6 years and have a need for assistance with activities of daily living

**\$36.5K** Each person is entitled to a lifetime benefit of \$36,500 to pay for long-term services and supports.

**\$3.7B** By reducing the burden on the state's Medicaid system, the Long-Term Services and Supports Trust Act will save taxpayers \$3.7 billion by 2052.