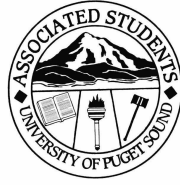




January 2022

# ASUPS Monthly Budget Report

Grant Konkel | *ASUPS Vice President*



Dear ASUPS Senate,

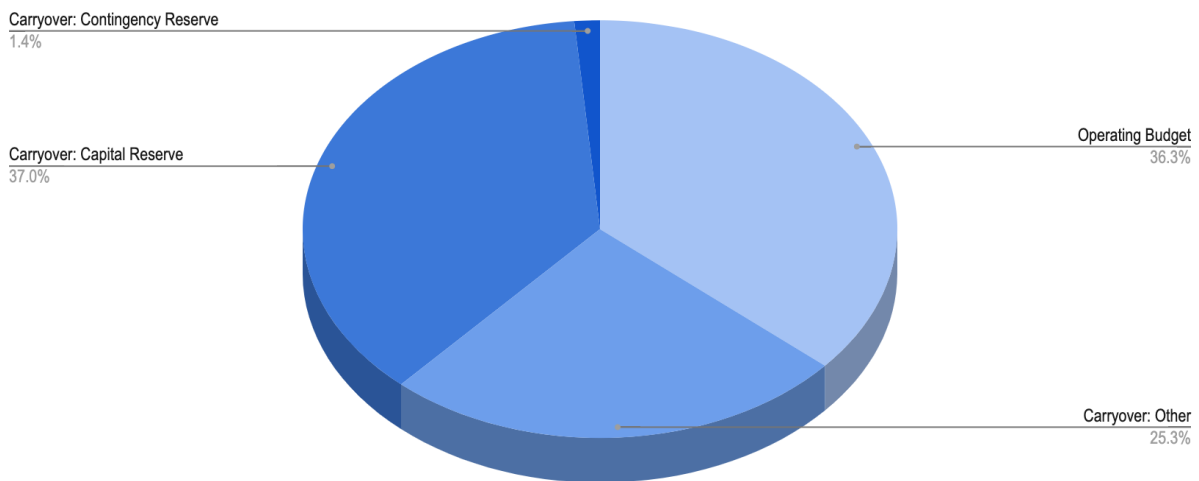
In accordance with Constitution Article III, Section 7, I., Cabinet respectfully submits to you a modified January Financial Statement.

**FY22 Department Budgets**

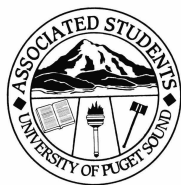
Budget Year	Budget Month	Department	Balance
2022	Jan.	Operating Budget	\$495,833.36
2022	Jan.	Carryover: Other	\$345,448.79
2022	Jan.	Carryover: Capital Reserve	\$504,166.95
2022	Jan.	Carryover: Contingency Reserve	\$18,881.10
<b>Total</b>			<b>1,364,330.20</b>

The Financial Code provides two categories for ASUPS Student Government Fee Funds to be allocated: Annual Budget and Carryover Projects. Within the two categories are subcategories: Annual Budget or Operating Budget, Other, Capital Reserves, and Contingency Reserves. The COVID-19 pandemic, limiting operating budget actual expenses, has increased the organization's Capital Reserves Fund.

**FY22 Department Budget Percentages**



The Financial Code requires that the Contingency Reserve account for 3% of the operating budget. The Contingency Reserve currently makes up 1.4% of the total budget, or 3.81% when offset by the Operating Budget.



Long term, FY23 budgeting, financial plans will include increasing the size of ASUPS Contingency Reserves to support future administrations in the event of unexpected liabilities, and operationalizing the Capital Reserves fund by updating ASUPS office spaces, van service, and technology needs.

Each ASUPS Department—Operations, Medias, Club Sports, Identity-based Clubs, and Clubs—is expected to have a stipend or leadership position responsible for the oversight of their individual budget. As we continue to monitor the health of our operating budget, we will analyze trends, similar to the trend lines above, to ensure we are able to financially support our departments for the remainder of FY22. See Department statistics:

### Department Operating Budgets

Budget Year	Budget Month	Department	Expense Budget	Actual Expense	Remaining Expense Budget
2022	Jan.	Operations	288,090.88	134,361.70	153,729.18
2022	Jan.	Media	145,768.03	46,098.97	99,669.06
2022	Jan.	Club Sport	24309.57	11,464.66	12,844.91
2022	Jan.	Club	19033	814.89	18218.11
<b>Totals</b>			<b>477,201.48</b>	<b>192,740.22</b>	<b>284,461.26</b>

Respectfully Submitted,  
Vice President Konkel