SUMMARY OF EDUCATION BENEFITS FOR DEPENDENT CHILDREN OF ELIGIBLE FACULTY AND STAFF

Revised January 1, 2018

Note: Dependent children (as defined by the IRS) are eligible for education benefits for undergraduate courses, up to the equivalent of eight semesters, the equivalent of twelve quarters, or the attainment of a first bachelor's degree, whichever comes first. A student may use only one education benefit at a time. Benefits may not be combined.

Program	Benefit Available
 Tuition remission at Puget Sound Tuition scholarship for attendance at Puget Sound 	 0% during first five years of eligible employment* 100% after five years of eligible employment*
 Eligible to apply for scholarships through the national <u>Tuition</u> <u>Exchange, Inc. (TE)</u> program Competitive scholarship program; awards not guaranteed Scholarship amounts vary; typical scholarship amount is \$36,000 (in AY2018-19) at private institutions with tuition more than \$36,000 	 After five years of eligible employment*
 Open tuition scholarship Scholarship to any accredited institution Scholarship graduated based on years of service from \$3,600 per year (after five years of eligible employment) up to \$10,800 per year (after 15 years of eligible employment) Not to exceed tuition at school attended Requires enrollment as full-time, degree-seeking student and class must apply as credit for that degree 	 After five years of eligible employment*
 Northwest liberal arts (NWLA) tuition scholarship program For attendance at Lewis & Clark, Reed, Whitman and Willamette Up to 75% of Puget Sound tuition; not to exceed tuition at school attended Requires enrollment as full-time, degree-seeking student and class must apply as credit for that degree 	Only available to faculty or staff hired on or before July 1, 2012.

*A year of eligible employment is a year during which a faculty or staff member works at least three-quarter time (0.75 FTE). Additionally, the faculty or staff member must continue to work at or above 0.75 FTE during the period when the benefit is used. If a faculty or staff member drops below 0.75 FTE at any time, the benefit will be prorated that semester based on the timing of the change in employment status. Years of employment must be consecutive and immediately preceding the use of a benefit. Breaks in service of more than twelve months restart the length of employment calculation.